

# ATOZ

TAX ADVISERS LUXEMBOURG

**WATCH YOUR KIDS!**  
Your ATOZ PRIIPs Solution

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FOUNDER & MEMBER OF THE WORLD'S  
LARGEST INDEPENDENT TAX NETWORK

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# WHAT IS A PRIIPs KID?

## And why you should be concerned

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The Package Retail and Insurance-based Investments Products (PRIIPs) regulation, which entered into force on 3 January 2018, introduced a new mandatory key information document, **KID** for short. The PRIIPs regulation applies to all products (so-called PRIIPs) that raise money from or offer an investment opportunity to *retail investors*.

The KID is a 2-3 page document including the main information relating to an investment product (e.g. strategy, risks, costs and performance scenarios). Managers (generally, the product manufacturer of the PRIIP) are required to make the document available to all retail investors.

KID obligations do not apply to professional investors (whether “*on demand*” or not). Instead, the PRIIP is subject to an obligation of self-assessment by its PRIIP manufacturer which must be submitted to the Luxembourg regulatory authority of the financial sector, the *Commission de Surveillance du Secteur Financier* (CSSF).

Fund managers and fund promoters may be directly impacted. Administrative fines and sanctions for non-compliance are steep:

- fines up to EUR 5,000,000 or
- a marketing prohibition or suspension



# LET US TAKE CARE OF YOUR KIDS

Our PRIIPs package has been created to meet your needs

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Through our transparent offer, we guide you through each step to make sure that all requirements are met on time.

## **Analysis, Impact, Assessment & Recommendations**

- 1 Analysis of the impact of the PRIIPs regulation on your company or fund through a swift and proper due diligence of your product and your investor base to provide you with a set of recommendations. Most importantly, we will be able to confirm whether you require a KID and suggest to you a service which would best meet your needs.

## **KID production - we provide 3 levels of service:**

- 2 Level 1 – We provide you with a standardised KID template for you to complete\*  
Level 2 – We fill in the template with the required data on performance, costs and risks as provided by you\*  
Level 3 – A full tailor-made service including processing of raw data, customises descriptions in the KID, implementation of a dedicated website as required by the PRIIPs regulation.

## **CSSF liaison service**

- 3 Throughout the process we maintain an open channel with the CSSF in order to proactively deal with any issues which may arise.

*\* Website implementation as required by the PRIIPs regulation – optional.*



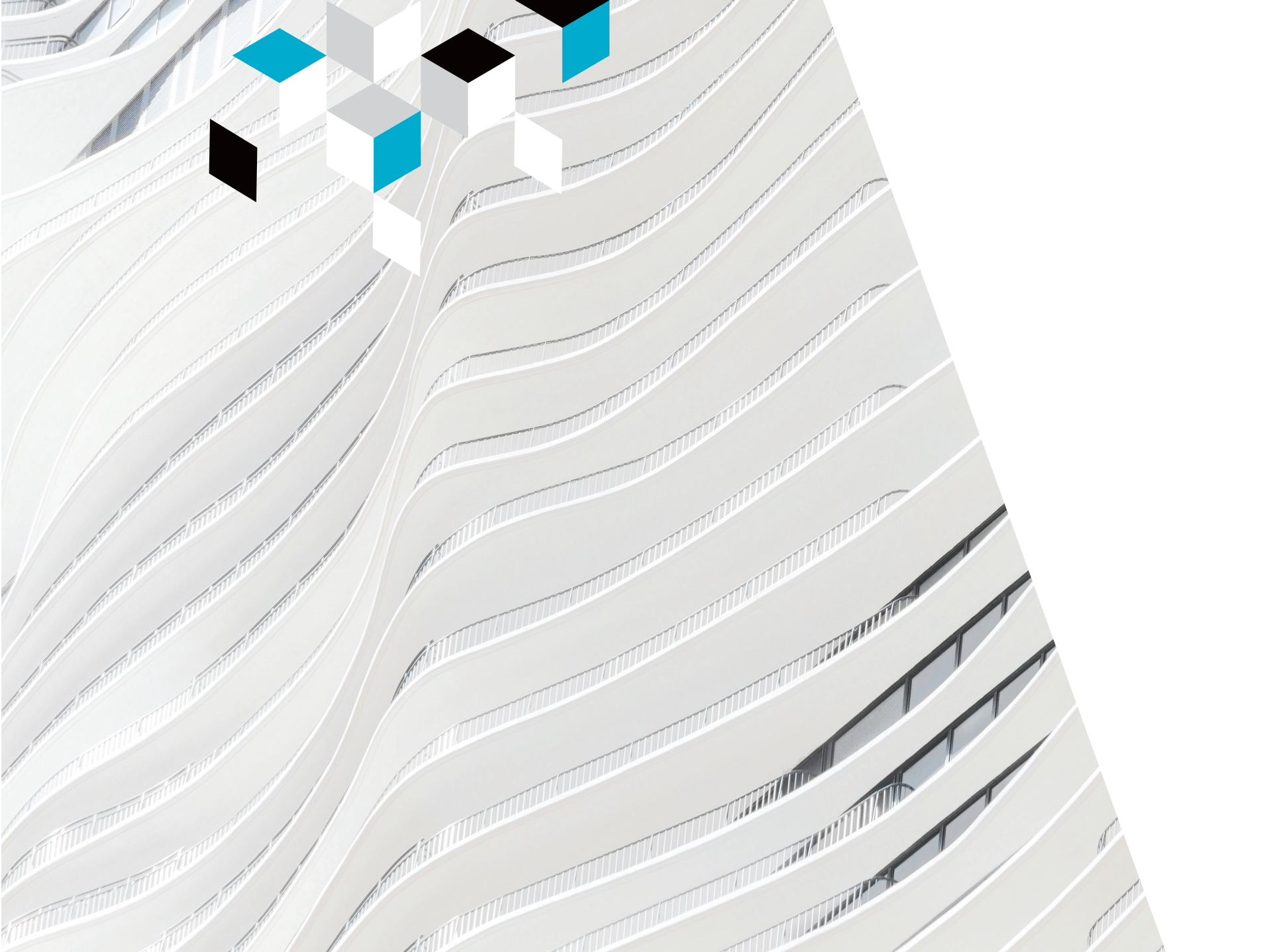


## AND IF YOU DON'T NEED A KID?

If we determine that you do not need a KID:

- We can review and adjust your offering document and subscription package, to restrict (if needed) subscriptions to professional investors only as required by the PRIIPs regulation.
- You may need assistance with the «professional investor only» self-assessment procedure to be made to the CSSF. We can help to coordinate this for you.
- You may need a compliance monitoring of your new fundraisings. We may help as well.





# OUR TEAM

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**JEREMIE SCHAEFFER**

Partner

[jeremie.schaeffer@atoz.lu](mailto:jeremie.schaeffer@atoz.lu)



**CHRISTOPHE DARCHÉ**

Partner

[christophe.darche@atoz.lu](mailto:christophe.darche@atoz.lu)



**NICOLAS CUISSET**

Partner

[nicolas.cuisset@atoz.lu](mailto:nicolas.cuisset@atoz.lu)



WE LOOK BEYOND THE HORIZON  
TO HELP YOU PLAN TODAY  
FOR TOMORROW'S CHALLENGES



Aerogolf Center 1B, Heienhaff | L-1736 Senningerberg  
Phone (+352) 26 940-1

[www.atoz.lu](http://www.atoz.lu)



@ATOZLuxembourg



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