

## REGULATORY WATCH

Asset management legal  
updates for board meetings

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FOUNDER & MEMBER OF THE WORLD'S  
LARGEST INDEPENDENT TAX NETWORK







# ABOUT US

## WHY ATOZ & WHAT'S OUR APPROACH

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Founded in 2004, ATOZ is a high-end independent advisory firm based in Luxembourg offering a comprehensive and integrated range of direct and indirect tax solutions as well as asset management, corporate implementation, corporate finance and transfer pricing services to both local and international clients.

Our dedicated Asset Management Team works on a large number of funds every month, including all main alternative strategies (PE, RE, infrastructure, debt, hedge funds and funds of funds), meaning that we are right at the core of the market in terms of what is market standard, what workarounds exist and what the various commercial and regulatory arguments mean to both managers and investors in practice.

Our recent experiences in the matter have demonstrated that our clients have reaped the rewards of our continuous regulatory assistance. These include alerting our clients to PRIIPs preparation which was of outmost importance given the fact that the funds are marketed to high net worth individuals, MiFID II fee structure reviews and AIFMD consolidation tests and substance reviews.



# OUR REGULATORY WATCH OFFER

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## SMART RESOURCES

Our regulatory team undertakes a continuous screening of updates, plans, and changes in relation to the investment fund industry. It filters and analyses an extensive bank of resources including databases, publications and legislation with the aim of providing suitable solutions for ATOZ clients.

We keep the following on our radar:

- Luxembourg laws and bill of laws
- CSSF circulars, Q&As and newsflash
- EU Directives and delegated regulations updates
- ESMA guidelines
- European regulators' initiatives having potential impact on the Luxembourg market (e.g. EU Commission and ESMA consultations and declarations)
- Industry updates, including Luxembourg, European and International fund and asset management associations (ALFI, Invest Europe, EFAMA, IOSCO, etc.)



The background of the slide features a blurred, low-angle photograph of a modern building with a glass and steel facade. In the bottom left corner, there is a cluster of 3D cubes in blue, white, and black, some of which are stacked. A single blue cube is also positioned near the bottom right of the text area.

## GLOBAL PACKAGE

We propose bespoke independent regulatory watch and related advice that aims to provide comfort to board members in their function as statutory representatives of regulated entities. By seeking systematic and independent regulatory advice, and keeping records of discussions with the ATOZ regulatory team, board members ensure they will be able to demonstrate to their shareholders that they have taken into account regulatory changes which may impact their entities' business. In other words, we facilitate informed decision-making on matters regarding regulatory concerns and substance for investment vehicles. Our package includes:

- Physical presence at Board meetings and presentation of the latest EU and Luxembourg regulatory updates
- Ad hoc Q&A session during the Board meeting
- Provision of a regulatory bible to all Board members (paper and/or electronic format)
- Market intelligence drawn from existing client case studies
- Automatic subscription to our newsflash distribution list
- Industry updates, including Luxembourg, European and International fund and asset management associations (ALFI, Invest Europe, EFAMA, IOSCO, etc.)

# OUR TEAM

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A series of 3D isometric cubes in black, blue, and grey are arranged in a cluster on the left side of the page.

WE LOOK BEYOND THE HORIZON  
TO HELP YOU PLAN TODAY  
FOR TOMORROW'S CHALLENGES



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