



# ATOZ NEWS

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## Introducing DAC6Connect®

12 March 2020

Dear Client,

You may be hearing a lot about the DAC6 Directive at the moment with the first reporting deadline set for **31 August 2020**.

### As a reminder, what is DAC6?

On 25 May 2018, the ECOFIN Council adopted the 6th Directive on Administrative Cooperation, commonly called DAC6, which requires so-called tax intermediaries to report certain “cross-border arrangements” that contain at least one of the hallmarks defined in the Directive, some of which being subject to a main benefit test.

DAC6 requires EU Member States to introduce, in their national law, mandatory disclosure rules for cross-border arrangements. The new Directive was inspired by the Final Report on Action 12 of the OECD Base Erosion and Profit Shifting, or BEPS Project, providing recommendations regarding the design of mandatory disclosure rules for aggressive and abusive transactions, arrangements or structures.

For more detailed information, you can find a number of relevant articles on our website here:

<https://www.atoz.lu/dac6connect>

## How can we help?

***Open architecture. Multi-jurisdictional. Collaborative.***  
***Connecting intermediaries and taxpayers through seamless coordination and communication.***

Next to our day-to-day interactions with you, ensuring constant compliance, alongside our affiliated entity, [ATOZ Digital Solutions](#), we have developed an IT solution to identify transactions likely to be reported within the framework of the DAC6 Directive, to help taxpayers and intermediaries comply with their DAC6 reporting obligations by allowing them to individually assess whether a cross-border arrangement is reportable and, where applicable, to allocate the reporting obligation onto one designated intermediary.

[DAC6Connect©](#) has been designed with the aim of reducing the risk of failure to report, incorrect or multiple reporting and/or investor disruption/reputation. [DAC6Connect©](#) has been built around our conviction that seamless coordination and communication amongst taxpayers and intermediaries are key to managing DAC6 obligations successfully.

Find out more via our dedicated website [here](#) and be sure to watch our latest Video-Podcast, detailing the key features of the tool, [here](#).

## Want to know more?

We are organising a **demonstration webinar on 24 March at 17:00 CET** to illustrate the key features of DAC6Connect©. **Be sure to register [here](#).**

## Can we help? Do you have further questions?



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**ROMAIN TIFFON**  
Partner,  
International & Corporate Tax  
[romain.tiffon@atoz.lu](mailto:romain.tiffon@atoz.lu)  
T +352 26 940 245



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**JONATHAN MEYER**  
Head of ATOZ Digital Solutions  
[jonathan.meyer@atoz-digital.lu](mailto:jonathan.meyer@atoz-digital.lu)  
T +352 26 940 917